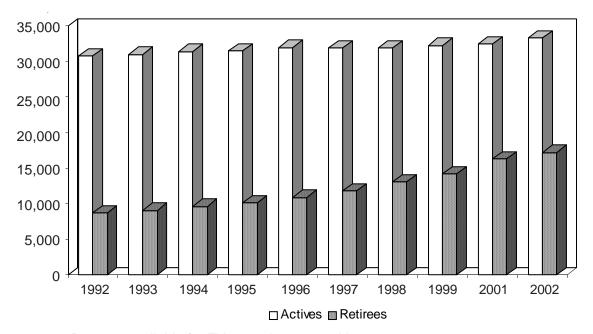
Public Employees' Retirement System System Membership by Status									
Year ended June 30	Active	Retirees & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total				
1992	30,721	8,704	3,249	4,380	47,054				
1993	30,972	9,103	3,572	4,721	48,368				
1994	31,364	9,643	3,771	4,859	49,637				
1995	31,450	10,173	4,144	5,398	51,165				
1996	31,960	10,921	4,382	5,847	53,110				
1997	31,854	11,802	4,742	6,260	54,658				
1998	31,910	13,101	5,143	6,571	56,725				
1999	32,214	14,185	5,395	7,500	59,294				
2001	32,441	16,274	6,187	11,403	66,305				
2002	33,242	17,215	5,702	11,301	67,460				

Data not available for FY 2000 due to transition to a new computer system.

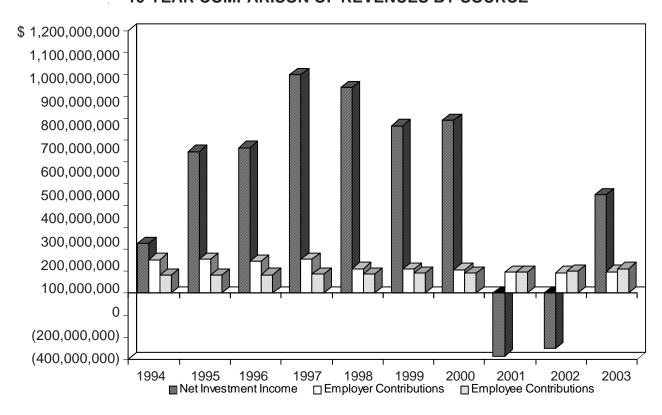
# PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF ACTIVE AND RETIRED MEMBERS



Data not available for FY 2000 due to transition to a new computer system.

Public Employees' Retirement System Revenues by Source (000's omitted)								
Year ended June 30	Plan Member Contributions	Employer Contributions	Investment Income (Loss)	Other	Total			
1994	\$82,503	\$153,285	\$103,238	\$ 32	\$ 339,058			
1995	83,683	156,445	647,012	3	887,143			
1996	85,120	147,640	665,087	4	897,851			
1997	87,949	154,599	997,410	7	1,239,965			
1998	89,256	112,384	937,782	7	1,139,429			
1999	90,635	109,938	764,622	4	965,199			
2000	92,770	107,596	790,336	-	990,702			
2001	94,983	96,484	(478,249)	7	(286,775)			
2002	100,639	94,769	(448,279)	10	(252,861)			
2003	112,112	99,198	237,205	27	448,542			

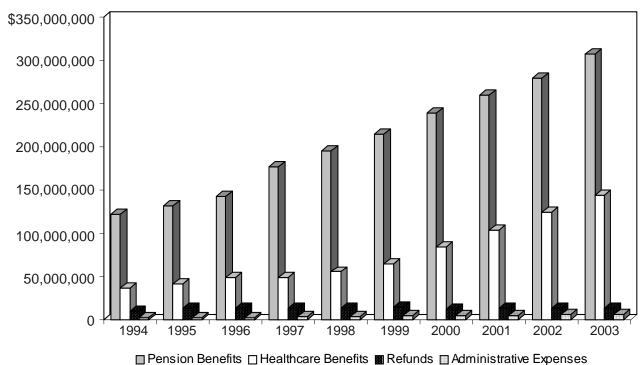
## PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF REVENUES BY SOURCE



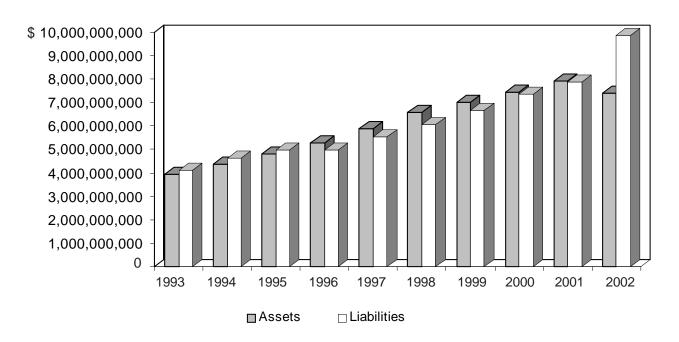
Public Employees' Retirement System Expenses by Type (000's omitted)								
Year ended June 30	Pension Benefits	Healthcare Benefits	Refunds of Contributions	Administrative Expenses	Total			
1994	\$121,867	\$ 36,046	\$ 9,584	\$ 2,455	\$ 169,952			
1995	131,634	40,687	12,774	2,253	187,348			
1996	143,039	47,964	13,413	2,522	206,938			
1997	177,328	48,361	13,012	2,830	241,531			
1998	195,544	55,165	13,557	2,920	267,186			
1999	215,170	64,486	14,435	4,148	298,239			
2000	239,441	83,794	11,998	4,247	339,480			
2001	259,771	103,846	13,134	4,672	381,423			
2002	279,731	124,805	12,869	5,283	422,688			
2003	307,684	143,331	13,025	5,880	469,920			

<sup>\*</sup>For all years prior to FY 1994, administrative expenses include investment expenses. Separate accounting of investment expenses since FY 1994 is due to a new accounting system.

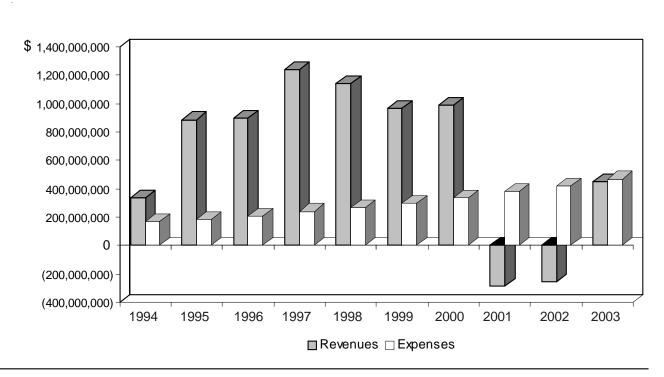
## PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF EXPENSES BY TYPE



### PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF VALUATION ASSETS AND ACCRUED LIABILITIES



### PUBLIC EMPLOYEES' RETIREMENT SYSTEM 10-YEAR COMPARISON OF REVENUES AND EXPENSES

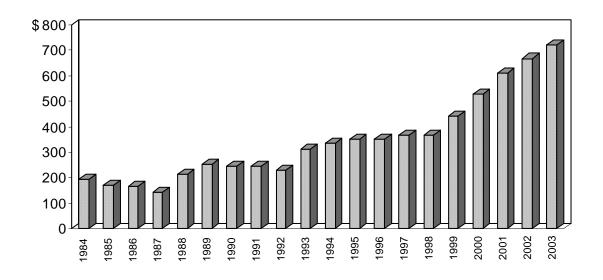


#### Public Employees' Retirement System Schedule of Benefit Expenses by Type (000's Omitted)

Year Ended								
June 30	Service	Disability	Survivor	Dependent <sup>(1)</sup>	COLA <sup>(2)</sup>	PRPA <sup>(3)</sup>	Medical	Total
1994	\$90,388	\$3,895	\$ 4,668	\$ -	\$7,099	\$15,817	\$36,046	\$157,913
1995	97,730	4,076	5,431	-	7,597	16,800	40,687	172,321
1996	107,082	4,608	5,546	-	8,244	17,559	47,964	191,003
1997(1)	160,103	6,228	10,314	683	-	-	48,361	225,689
1998	177,556	6,598	10,823	567	-	-	55,165	250,709
1999	195,605	7,195	12,141	229	-	-	64,486	279,656
2000	216,118	9,669	13,650	4	-	-	83,794	323,235
2001	239,814	8,185	11,772	-	-	-	103,846	363,617
2002	258,189	8,379	13,163	-	-	-	124,805	404,536
2003	283,927	8,827	14,930	-	-	-	143,331	451,015

<sup>(1)</sup> Due to the implementation of a new computer system, COLA and PRPAs can now be combined with the appropriate base benefit and dependent benefits can be separated from survivor and disability benefits.

### PUBLIC EMPLOYEES' RETIREMENT SYSTEM 20-YEAR COMPARISON OF RETIREE MONTHLY HEALTH INSURANCE PREMIUMS



<sup>(2)</sup> Cost-of-Living in Alaska (COLA)

<sup>(3)</sup> Post-Retirement Pension Adjustment (PRPA)

Schedu	Public Employees' Retirement System Schedule of Benefit Recipients by Type of Benefit and Option Selected June 30, 2002										
Amount of	Number	Tv	pe of Bene	•		Option	Selected				
Monthly Benefit	of Recipients	1	2	3	Opt. 1	Opt. 2	Opt. 3	Opt. 4			
Others											
\$ 1 - \$300 301 - 600 601 - 901 901 - 1200 1201 - 1500 1501 - 1800 1801 - 2100 2101 - 2400 2401 - 2700 2701 - 3000 3001 - 3300 3301 - 3600 3601 - 3900 3901 - 4200 over 4200	1,378 3,066 2,568 2,029 1,554 1,201 895 657 482 419 290 207 167 135 298	1,121 2,645 2,257 1,814 1,370 1,088 795 610 461 398 281 195 158 133 293	245 371 264 174 126 66 42 20 11 14 5 5	12 50 47 41 58 47 58 27 10 7 4 7 6 2	862 1,776 1,464 1,112 812 615 428 313 222 181 114 73 75 35	271 663 564 491 389 321 254 196 141 127 105 85 66 60 108	189 447 345 271 239 167 138 94 82 69 45 37 16 25 46	56 180 195 155 114 98 75 54 37 42 26 12 10 15 31			
Totals	15,346	13,619	1,347	380	8,195	3,841	2,210	1,110			
			Polic	e/Fire			•	•			
\$ 1 - \$300 301 - 600 601 - 900 901 - 1200 1201 - 1500 1501 - 1800 1801 - 2100 2101 - 2400 2401 - 2700 2701 - 3000 3001 - 3300 3301 - 3600 3601 - 3900 3901 - 4200 Over 4200	25 95 96 123 108 118 139 156 182 143 152 131 117 91 193	16 71 65 96 87 89 106 130 166 135 152 127 117 90 190	9 22 27 20 18 19 17 11 11 7 0 4 0 1 3	0 2 4 7 3 10 16 15 5 1 0 0 0	16 47 58 75 58 60 70 62 57 42 40 40 28 19 53	8 25 25 22 27 30 43 66 81 65 78 62 57 52	1 16 6 18 10 14 14 16 30 23 19 19 14 8 23	0 7 7 8 13 14 12 12 14 13 15 10 18 12 10			
Totals	1,869	1,637	169	63	725	748	231	165			

#### Type of Benefit

1 - Normal retirement Option 1 - Whole Life Annuity

2 - Survivor payment
 3 - Disability
 Option 2 - 75% Joint and Contingent Annuity
 Option 3 - 50% Joint and Contingent Annuity

Option 4 - 66 2/3% Joint and Survivor Annuity

Public Employees' Retirement System
<b>Schedule of Average Benefit Payments</b>
New Benefit Recipients

	IACM	Dellellt r	recibieii	ເວ				
Years of Credited Service								
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+	
Others								
Period 7/1/95 - 6/30/96: Average Monthly Benefit Number of Recipients	\$ 652 46	\$ 483 179	\$ 855 188	\$1,385 143	\$1,920 87	\$2,624 35	\$3,473 24	
Period 7/1/96 - 6/30/97: Average Monthly Benefit Number of Recipients	\$ 905 43	\$ 481 254	\$ 872 223	\$1,507 191	\$2,086 112	\$2,821 54	\$3,308 27	
Period 7/1/97 - 6/30/98: Average Monthly Benefit Number of Recipients	\$ 943 107	\$ 511 246	\$ 935 281	\$1,512 282	\$2,090 175	\$3,007 86	\$3,700 42	
Period 7/1/98 - 6/30/99: Average Monthly Benefit Number of Recipients	\$ 653 55	\$ 518 237	\$ 894 249	\$1,477 225	\$2,129 157	\$2,853 86	\$3,813 44	
Period 7/1/99 - 6/30/01: Average Monthly Benefit Number of Recipients	\$ 602 8	\$ 577 174	\$ 791 289	\$1,129 594	\$1,392 542	\$1,771 438	\$1,949 297	
Period 7/1/0199 - 6/30/02: Average Monthly Benefit Number of Recipients	\$ 488 15	\$ 500 283	\$ 886 246	\$1,428 227	\$2,020 198	\$2,663 94	\$3,653 72	
		Police	e/Fire		•	•		
Period 7/1/95 - 6/30/96: Average Monthly Benefit Number of Recipients	\$1,938 3	\$ 757 6	\$1,708 5	\$1,852 11	\$2,916 39	\$3,375 10	\$3,870 2	
Period 7/1/96 - 6/30/97: Average Monthly Benefit Number of Recipients	\$1,263 10	\$ 592 12	\$ 957 18	\$1,719 40	\$2,811 68	\$3,545 15	\$4,733 3	
Period 7/1/97 - 6/30/98: Average Monthly Benefit Number of Recipients	\$1,472 13	\$ 723 8	\$1,177 13	\$2,091 40	\$3,199 64	\$3,548 22	\$3,380 4	
Period 7/1/98 - 6/30/99: Average Monthly Benefit Number of Recipients	\$1,879 22	\$ 698 8	\$1,214 23	\$1,808 29	\$2,849 61	\$3,713 17	\$4,097	
Period 7/1/99 - 6/30/01: Average Monthly Benefit Number of Recipients	\$1,416 2	\$ 927 13	\$1,249 34	\$1,704 61	\$2,824 143	\$2,892 57	\$2,702 18	
Period 7/1/01 - 6/30/02: Average Monthly Benefit Number of Recipients	\$1,903 1	\$ 466 6	\$1,056 12	\$1,561 19	\$2,567 85	\$3,447 32	\$5,996 2	

<sup>&</sup>quot;Average Monthly Benefit" includes post-retirement pension adjustments and cost-of-living increases.

## Public Employees' Retirement System Participating Employers

Akutan, City of Alaska, State of

Alaska Gateway School District Alaska Housing Finance Corporation

Alaska Municipal League Alaska, University of

Alaska Geophysical Institute, University of

Aleutian Housing Authority Aleutian Region School District

Aleutians East Borough

Aleutians East Borough School District

Aleutians West Coastal Resource Service Area

Allakaket, City of

Anchorage, Municipality of Anchorage Parking Authority Anchorage School District

Anderson, City of Angoon, City of

Annette Island School District

Atka, City of

Baranof Island Housing Authority

Barrow, City of

**Bartlett Regional Hospital** 

Bering Straits Coastal Resource Service Area Bering Straits Regional Housing Authority

Bering Strait School District

Bethel, City of Bristol Bay Borough

Bristol Bay Borough School District Bristol Bay Housing Authority

Chatham School District Chugach School District Cook Inlet Housing Authority

Copper River Basin Regional Housing Authority

Copper River School District

Cordova, City of

Cordova Community Medical Center

Cordova City School District

Craig, City of

Craig City School District

Delta-Greely School District Delta Junction, City of Denali Borough Denali Borough School District

Dillingham, City of

Dillingham City School District

Egegik, City of Elim, City of

Fairbanks, City of

Fairbanks North Star Borough

Fairbanks North Star Borough School District

Fort Yukon, City of

Galena, City of

Galena City School District

Haines Borough

Haines Borough School District

Homer, City of Hoonah, City of

Hoonah City School District

Hooper Bay, City of Huslia, City of

Hydaburg City School District

Iditarod Area School District

Ilisagvik College

Interior Regional Housing Authority

Inter-island Ferry Authority

Juneau School District, City and Borough of

Juneau, City and Borough of

Kachemak, City of Kake, City of

Kake City School District

Kaltag, City of

Kashunamiut School District

Kenai, City of

Kenai Peninsula Borough

Kenai Peninsula Borough School District

Ketchikan, City of

Ketchikan Gateway Borough

Ketchikan Gateway Borough School District

King Cove, City of Kivalina, City of Klawock, City of

#### **Public Employees' Retirement System** Participating Employers (continued)

Klawock City School District

Kodiak, City of

Kodiak Island Borough

Kodiak Island Borough School District

Kotzebue, City of Koyuk, City of

Kuspuk School District

Lake and Peninsula Borough

Lake and Peninsula Borough School District, The

Lower Kuskokwim School District Lower Yukon School District

Matanuska-Susitna Borough

Matanuska-Susitna Borough School District

Mekoryuk, City of

Nenana, City of

Nenana City School District

Nome, City of

Nome City School District Nome Joint Utility System

Noorvik, City of

North Pacific Fishery Management Council

North Pacific Rim Housing Authority

North Pole, City of North Slope Borough

North Slope Borough School District

Northwest Arctic Borough

Northwest Arctic Borough School District Northwest Inupiat Housing Authority

Palmer, City of Pelican, City of

Pelican City School District

Petersburg, City of

Petersburg General Hospital Petersburg City School District

Pribilof School District

Quinhagak, City of

Ruby, City of

Saint George, City of Saint Mary's, City of

Saint Mary's School District

Saint Paul, City of Sand Point, City of Saxman, City of Saxman Seaport Selawik, City of Seldovia, City of Seward, City of

Shaktoolik, City of Sitka, City and Borough of

Sitka Community Hospital Sitka Borough School District

Skagway, City of

Skagway City School District

Soldotna, City of

Southeast Island School District Southeast Regional Resource Center Southwest Region School District Special Education Service Agency

Tanana, City of Tanana School District Thorne Bay, City of

Tlingit-Haida Regional Housing Authority

Toksook Bay, City of

Unalakleet, City of Unalaska, City of

Unalaska City School District Upper Kalskag, City of

Valdez, City of

Valdez City School District

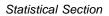
Wasilla, City of Whittier, City of Wrangell, City of

Wrangell Public School District

Yakutat, City and Borough of Yakutat School District Yukon Flats School District Yukon-Koyukuk School District

Yupiit School District

91



This page intentionally left blank.